

Gary K. Lam

Partner

Corporate and Commercial Law

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Profile

Gary represents clients across a wide range of industry sectors, including advising State-owned enterprises, public and private companies in their cross-border transactions in Hong Kong and the PRC. He has solid experience in a variety of corporate and commercial matters, with a focus on mergers and acquisitions, joint ventures and compliance-related matters. He also advises on corporate finance, privatisation, cross-border transactions and general commercial work.

Admissions and Memberships

Since 2002 - Solicitor, Hong Kong Special Administrative Region

Since 2003 - Solicitor, England and Wales

Since 2013 - Civil Celebrant of Marriages in Hong Kong

Notable Cases

Mergers and Acquisitions*

- Advised GDH Guangnan (Holdings) Limited (1203) in its subscription of 51% of a food retail business for RMB40 million in 2023
- Advised GDH Guangnan (Holdings) Limited (1203) in its acquisition of 66% of a

- slaughterhouse project for RMB186 million in 2022
- Advised GDH Guangnan (Holdings) Limited (1203) in its acquisition of 34% of subsidiary in the tinsplate business for RMB85 million in 2022
- Advised Puxing Energy Limited (90) in its sale of 30% interest in a subsidiary in the natural power gas business for RMB61 million in 2022
- Advised a Korea listed corporate in its acquisition of online games for US\$2.19 billion (Hong Kong aspects)
- Advised a Subscriber of Series C Preferred Shares in a pharmaceutical business in the amount of US\$40 million
- Advised a Canadian cooling system enterprise in its potential joint venture and acquisition of business in 2021
- Advised GDH Guangnan (Holdings) Limited (1203) in its increase in capital for the development of a live pig breeding project for RMB119 million in 2021
- Advised GDH Guangnan (Holdings) Limited (1203) in its acquisition of 65% of a slaughtering project for RMB79.9 million in 2020
- Advised Guangdong Investment Limited (270) and Guangdong Land Holdings Limited (124) in Guangdong Land Holdings Limited's acquisitions of two property projects in Guangzhou and the relevant loans for RMB2,043 million in 2018
- Advised Guangdong Investment Limited (270) in its US\$432 million acquisition of the controlling interest in Guangdong Land Holdings Limited (124) in 2017, having also secured a waiver from the mandatory offer obligation under the Hong Kong Takeovers Code
- Acted for Guangdong Investment Limited (270) in its acquisition of the Xingliu Expressway (from Guangdong Province and Guangxi to the south-eastern coastal areas of China measuring over 152km) and six water supply plants and one sewage treatment plant and five waterworks construction companies (in Guangxi and Jiangsu Province, the PRC) for HK\$3.7 billion
- Advised Peak Sport Products Co., Ltd. (prior stock code: 1668) (and its controlling shareholders) in the US\$310 million privatisation by way of scheme of arrangement and the delisting of Peak Sports and its loan financing in 2016
- Assisted China Electronics Optics Valley Union Holding Company (798) in its acquisition of the electronic information technology industrial park project from China Electronics Corporation Holding (85) and the issue of shares (constituting a controlling interest) to CECH (subject to the SFC granting its whitewash waiver) and the placing of shares to third parties (aggregating HK\$3.2 billion), and the disposal by Optics Valley of two property

projects to Hubei Science & Technology Investment Group (aggregating HK\$654 million), such disposals constituted Special Deals under the Hong Kong Takeovers Code

- Advised Guangdong Land Holdings Ltd. (formerly known as Kingway Brewery Holdings Limited) (124) in relation to the disposal (very substantial disposal), through an international bidding process, of its entire brewery business to China Resources Snow Breweries Limited for US\$863 million (China Resources Snow Breweries Limited is a joint venture between China Resources and SABMiller PLC)

*Hong Kong Listing Rules compliance:**

Selected Clients

- GDH Guangnan (Holdings) Limited (1203)
- Guangdong Investment Limited (270)
- Puxing Energy Limited (90)
- Beijing Jingkelong Co. Ltd. (814)
- Weichai Power Co., Ltd. (2338)
- New Times Energy Corporation Limited (166)

Selected Recent Transactions

- Advised GDH Guangnan (Holdings) Limited (1203) in a main contractor construction agreement for RMB252 million
- Advised GDH Guangnan (Holdings) Limited (1203) in its continuing connected transactions on purchase of electricity, financial services and supply of tinplate products and engagement of financial services
- Advised Puxing Energy Limited (90) in its continuing connected transactions on financial services
- Advised Guangdong Investment Limited (270) in its continuing connected transactions on water support services and settlement and deposit services
- Advised GDH Guangnan (Holdings) Limited (1203) in its acquisition of land use rights in Foshan for RMB60 million
- Advised Guangdong Land Holdings Limited (124) in relation to its construction of property project for RMB413 million (major transaction)

- Advised Weichai Power Co., Ltd. (2338) in its various continuing connected transactions and their renewals
- Advised Beijing Jingkelong Co. Ltd. (814) in its acquisition of an 85% equity interest in a property leasing company in Beijing for RMB244 million (major acquisition) in 2017

Fund Raisings

- Advised New Times Energy Corporation Limited (166) in its two open offers and share placement (from 2015 to 2017) aggregating US\$124 million, a capital reduction exercise and, the share subscription by Chow Tai Fook Enterprise group (the parent of the HKEx listed New World group) of a controlling stake in New Times with a Whitewash waiver from the mandatory offer obligation under the Takeovers Code
- Advising New Times Energy Corporation Limited (166) in its issue of unlisted notes and placing of unlisted bonds

**including transactions from previous employment*